

VETLAB SPORTS CLUB
INCOME & EXPENDITURE BUDGET SUMMARY
FOR THE YEAR 31 DECEMBER 2026

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
INCOME							
Membership income	132,080,256	138,542,398	(6,462,142)	-5%	153,554,796	(21,474,539)	-14%
Other income	7,783,236	5,643,739	2,139,497	38%	9,391,471	(1,608,235)	-17%
Total Income	139,863,492	144,186,137	(4,322,645)	-3%	162,946,267	(23,082,775)	-14%
SUPRPLUS/ (DEFICIT) IN CLUB ACTIVITIES							
Bar	7,719,708	7,923,938	(204,230)	-3%	6,081,753	1,637,956	27%
Catering	3,376,183	2,784,458	591,725	21%	(4,501,081)	7,877,264	-175%
Golf Sport	18,249,407	19,050,178	(800,771)	-4%	16,496,666	1,752,741	11%
Course Maintenance c	(30,804,930)	(27,904,903)	(2,900,027)	10%	(29,282,340)	(1,522,590)	5%
Gym	(1,887,872)	(1,490,143)	(397,730)	27%	(1,643,712)	(244,161)	15%
	(3,347,504)	363,528	(3,711,032)	-1021%	(12,848,714)	9,501,210	-74%
NET INCOME	136,515,988	144,549,665	(8,033,677)	-6%	150,097,553	(13,581,565)	-9%
Employment	58,526,979	51,453,551	7,073,428	14%	58,626,386	(99,407)	0%
Establishment	35,435,413	34,082,111	1,353,302	4%	37,511,972	(2,076,559)	-6%
Admin/Operation exp	61,452,445	49,716,764	11,735,681	24%	49,510,857	11,941,588	24%
Finance	2,525,400	2,405,622	119,778	5%	2,338,934	186,466	8%
Total Operating Cost	157,940,237	137,658,048	20,282,189	15%	147,988,149	9,952,088	7%
SURPLUS (DEFICIT)	(21,424,249)	6,891,617	(28,315,866)	-411%	2,109,404	(23,533,653)	-1116%
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VETLAB SPORTS CLUB
**MEMBERSHIP &
ADMINISTRATIVE INCOME &
EXPENSES BUDGET**
FOR THE YEAR 31 DECEMBER 2026

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
Income							
Membership Subscrip	96,342,000	108,691,786	(12,349,786)	-11%	111,454,375	(15,112,375)	-14%
Entrance Fees	15,200,000	11,339,600	3,860,400	34%	21,991,167	(6,791,167)	-31%
Temporary Members	5,099,706	3,052,162	2,047,544	67%	4,712,400	387,306	8%
Patronage Fees	8,133,098	8,133,098	-	0%	8,752,218	(619,120)	-7%
Late Subs Payment	5,768,706	5,768,706	-	0%	5,146,390	622,317	12%
Sundry Income	77,000	58,000	19,000	33%	77,000	-	0%
Life Members Subscrip	1,401,246	1,421,246	(20,000)	-1%	1,421,246	(20,000)	-1%
Gym Subscription	58,500	77,800	(19,300)	-25%	58,500	-	0%
	132,080,256	138,542,398	(6,462,142)	-5%	153,613,296	(21,533,039)	-14%
Other Income							
Rental income	2,765,690	2,677,783	87,907	3%	2,659,774	105,916	4%
Advertisement Income	1,540,948	617,816	923,132	149%	1,530,172	10,776	1%
Investment income	1,632,000	1,481,611	150,389	10%	1,301,035	330,965	25%
Bad debts recovered	1,050,000	226,500	823,500	364%	916,667	133,333	15%
Other Income	240,000	592,208	(352,208)	-59%	990,000	(750,000)	-76%
Merchandising	554,598	47,821	506,777	1060%	1,666,443	(1,111,845)	-67%
Old Clubhouse Income	-	-	-		327,380	(327,380)	-100%
	7,783,236	5,643,739	2,139,497	38%	9,391,471	(1,608,235)	-17%
Employment cost							
Salaries & wages- Adm	32,332,302	28,830,156	3,502,145	12%	30,722,990	1,609,312	5%
Staff welfare	2,668,040	1,946,983	721,057	37%	2,075,208	592,832	29%
Pension	2,887,330	2,285,320	602,010	26%	2,347,220	540,110	23%
Nita	75,000	66,800	8,200	12%	76,650	(1,650)	-2%
Staff Medical	4,910,365	4,834,511	75,854	2%	4,887,055	23,310	0%
Staff Training	3,497,350	339,435	3,157,915	930%	3,242,546	254,804	8%
Staff Meals	6,240,000	5,937,181	302,819	5%	6,581,182	(341,182)	-5%
Staff uniforms	1,884,000	1,855,872	28,128	2%	1,432,567	451,433	32%
Staff recognition	230,000	-	230,000		321,842	(91,842)	-29%
Housing Levy	993,369	982,563	10,806	1%	1,165,441	(172,072)	-15%
Gratuity	2,809,223	4,374,729	(1,565,506)	-36%	5,548,688	(2,739,465)	-49%
	58,526,979	51,453,551	7,073,428	14%	58,401,389	125,590	0%
Establishment expenses							
Electricity	6,065,916	5,777,069	288,847	5%	6,740,179	(674,263)	-10%
Water	240,000	215,295	24,705	11%	225,130	14,870	7%
Depreciation	14,020,761	14,020,760	1	0%	14,189,322	(168,561)	-1%
Security	7,960,289	7,939,120	21,168	0%	8,109,733	(149,445)	-2%
Licenses	1,139,739	913,891	225,848	25%	1,280,422	(140,683)	-11%
Amortisation Comp So	120,310	120,310	-	0%	197,844	(77,534)	-39%
Insurance	1,600,544	1,312,576	287,968	22%	1,286,930	313,615	24%
Club Electrical Repair	2,815,454	2,559,504	255,950	10%	3,792,120	(976,666)	-26%
Comp Repairs & maint	594,000	446,815	147,185	33%	821,892	(227,892)	-28%
Generator Expenses &	758,400	735,774	22,626	3%	758,400	-	0%
Old Clubhouse Mainte	120,000	98,000	22,000	22%	110,000	10,000	9%
	35,435,413	34,139,114	1,296,299	4%	37,511,972	(2,076,559)	-6%
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Administrative costs							
Audit fees	381,156	363,000	18,156	5%	346,500	34,656	10%
Laundry Cost	3,874,505	3,690,005	184,500	5%	3,609,978	264,527	7%
Toiletries- Detergent	3,523,995	3,356,186	167,809	5%	4,171,571	(647,576)	-16%
Terminal Dues	550,000	511,661	38,339	7%	550,000	-	0%
Meeting expenses	317,460	302,336	15,124	5%	591,890	(274,430)	-46%
AGM Expenses	230,000	181,254	48,746	27%	244,191	(14,191)	-6%
General expenses	165,454	167,754	(2,300)	-1%	374,549	(209,096)	-56%
Professional fees- Con	500,000	500,000	(0)	0%	500,000	-	0%
Internship Expenses	720,000	-	720,000		501,600	218,400	44%
Subscription to KAHC	249,996	229,213	20,783	9%	224,997	24,999	11%
FKE Subscription	43,950	43,950	-		-		
Commission Paid	169,583	55,000	114,583	208%	242,917	(73,333)	-30%
Bad Debts Provision	36,000,000	21,835,958	14,164,042	65%	21,597,778	14,402,222	67%
Bad Debt Written Off	-	8,454,457	(8,454,457)	-100%	-	-	
Benevolence-Donation	360,000	-	360,000		70,000	290,000	414%
Fumigation & Pest Con	84,216	58,951	25,265	43%	112,288	(28,072)	-25%
Telephone, Postage &	1,953,970	1,852,108	101,862	5%	1,768,140	185,830	11%
Printing and stationery	1,059,252	1,008,823	50,429	5%	1,001,002	58,250	6%
Legal Expenses	1,695,000	1,463,555	231,445	16%	941,449	753,551	80%
Equipment Rental	140,400	120,637	19,763	16%	140,400	-	0%
Transport Expenses	306,000	293,138	12,862	4%	95,620	210,380	220%
Member Recruitment	295,996	101,335	194,661	100%	279,663	16,333	6%
Advertisement	-	-	-	100%	165,800	(165,800)	-100%
Marketing Expenses	3,747,034	960,868	2,786,167	290%	6,916,999	(3,169,965)	-46%
Strategic Planning Mo	500,000	-	500,000	100%	500,000	-	0%
Constitution Review	300,000	-	300,000	100%	-	300,000	
M.Vehicle Expenses- F	998,587	947,323	51,264	5%	980,167	18,420	2%
M.Vehicle Maintenanc	591,582	556,917	34,665	6%	591,884	(302)	0%
Discount on prepaid S	713,000	676,500	36,500	5%	713,000	-	0%
Tax expense	1,617,469	1,470,427	147,042	10%	1,548,332	69,137	4%
Lime Juice Expenses	363,840	363,831	9	0%	655,139	(291,299)	-44%
Sawmilling Expenses	-	148,604	(148,604)	-100%	-	-	
	61,452,445	49,716,764	11,735,681	24%	49,435,854	12,016,591	24%
Finance charges							
Bank charges(M-pesa/	2,525,400	2,405,622	119,778	5%	2,338,934	186,466	8%
Interest On Financing	-	-	-		-	-	
	2,525,400	2,405,622	119,778	5%	2,338,934	186,466	8%

**VETLAB SPORTS CLUB
BAR SECTION
INCOME &
EXPENSES BUDGET
FOR THE YEAR 31 DECEMBER 2026**

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
Sales	63,182,121	54,896,053	8,286,068	15%	52,851,662	10,330,459	20%
Cost of sales	41,068,379	35,441,180	5,627,198	16%	34,340,936	6,727,442	20%
Gross profit	22,113,742	19,454,873			18,510,725	3,603,017	19%
Gross margin	35%	35%			35%		
Operating expenses							
Salaries and wages	11,737,733	10,046,202	1,691,531	17%	9,367,102	2,370,631	25%
Pension	1,032,790	657,162	375,628	57%	735,885	296,905	40%
Professional Fee DJ	860,000	740,000	120,000	16%	790,000	70,000	9%
General expenses	87,600	87,570	30	0%	140,200	(52,600)	-38%
Bar Catering Supplies					55,000	(55,000)	-100%
Breakage	315,911	-	315,911		-	315,911	100%
Cold season warmers	60,000	-	60,000		137,900	(77,900)	-56%
Happy Hour Incentives	300,000		300,000		-	300,000	100%
Staff Incentives					486,336	(486,336)	-100%
	14,394,034	11,530,934	2,863,100	25%	11,712,423	2,681,611	23%
			-			-	
SURPLUS	7,719,708	7,923,938	(204,230)	-3%	6,798,302	921,406	14%

**VETLAB SPORTS CLUB
CATERING
SECTION INCOME
& EXPENSES
BUDGET
FOR THE YEAR 31 DECEMBER 2026**

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
Sales	52,139,067	45,811,198	6,327,869	14%	40,684,986	11,454,081	28%
Cost of sales	28,676,487	25,021,534	3,654,953	15%	26,165,208	2,511,279	10%
Gross profit	23,462,580	20,789,664	2,672,916	13%	14,519,779	8,942,802	62%
Gross margin	45%	45%			36%		
Operating expenses							
Salaries and wages-Ca	12,721,212	11,164,702	1,556,509	14%	12,162,174	559,038	5%
Pension-Catering	1,120,557	742,364	378,193	51%	1,033,989	86,568	8%
Fuel & Gas- Catering	2,419,800	2,304,565	115,235	5%	2,765,053	(345,253)	-12%
Packaging Materials	179,952	171,393	8,559	5%	393,635	(213,683)	-54%
Wrapping Materials	638,700	608,294	30,406	5%	774,551	(135,851)	-18%
Cleaning agents and to	312,468	297,594	14,874	5%	341,969	(29,501)	-9%
General expenses	227,653	216,813	10,840	5%	226,536	1,118	0%
Consumables	1,033,560	984,352	49,208	5%	944,776	88,784	9%
Electricity	1,171,800	1,116,000	55,800	0%	-	1,171,800	100%
Trimings		399,129				-	100%
Crockery Breakages	260,695	-	260,695	0%		260,695	100%
Incentive-Catering					378,177	(378,177)	-100%
Total Operating Cost	20,086,397	18,005,207	2,081,191	0%	19,020,859	1,065,538	6%
			-	0%			
SURPLUS / (DEFICIT)	3,376,183	2,784,457	591,726	0%	(4,501,081)	7,877,264	-175%

**VETLAB SPORTS CLUB
GOLF SECTION
INCOME &
EXPENSES BUDGET
FOR THE YEAR 31 DECEMBER 2026**

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
Income							
Course hire	2,880,000	2,780,000	100,000	4%	1,500,000	1,380,000	92%
Green fees	25,427,627	23,116,025	2,311,602	10%	24,523,493	904,134	4%
Lesson Fees	2,520,000	2,253,400	266,600	12%	1,934,500	585,500	30%
Competition fees	4,404,000	4,492,265	(88,265)	-2%	3,419,150	984,850	29%
Range Revenues	1,944,000	1,687,700	256,300	15%	1,828,700	115,300	6%
Buggy Income	360,000	299,000	61,000	20%	264,000	96,000	36%
Ball pool Income	2,923,620	2,923,624	(4)	0%	3,110,097	(186,477)	-6%
	40,459,247	37,552,013	2,907,234		36,579,939	3,879,308	
Golf administration expenses							
Range Expenses	480,000	318,731	161,269	51%	220,750	259,250	117%
Buggy Expenses	288,000	239,200	48,800	20%	211,200	76,800	36%
Lesson Fees Payments	648,000	777,120	(129,120)	-17%	740,700	(92,700)	-13%
Golf administration Sal	8,235,420	7,513,619	721,800	10%	7,593,069	642,351	8%
Golf administration Per	769,897	552,210	217,687	39%	681,430	88,466	13%
Captain Prize	350,000	350,000	-	0%	350,000	-	0%
Lady Captain Prize	300,000	300,000	-	0%	300,000	-	0%
Ball pool Expenses	1,137,924	1,083,743	54,181	5%	518,389	619,535	120%
Chairmans Putter	500,000	500,000	-	0%	500,000	-	0%
Tanna Hill	1,977,900	1,531,800	446,100	29%	1,397,300	580,600	42%
League matches	7,522,700	5,335,412	2,187,288	41%	7,570,436	(47,736)	-1%
Total Expenditure	22,209,840	18,501,835	3,708,005	20%	20,083,274	2,126,566	11%
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SURPLUS/(DEFICIT)	18,249,407	19,050,178	(800,771)	-4%	16,496,666	1,752,741	11%

**VETLAB SPORTS CLUB
GOLF COURSE
MAINTENANCE
BUDGET
FOR THE YEAR 31 DECEMBER 2026**

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
Golf course expenses							
Fuel and oils	3,968,586	3,543,380	425,206	12%	4,582,379	(613,793)	-13%
Electricity	2,651,288	2,838,406	(187,118)	-7%	2,068,351	582,937	28%
Golf course maint.- Co	5,669,645	5,297,116	372,529	7%	4,852,369	817,276	17%
Golf course maint.- Ma	2,000,000	1,907,143	92,857	5%	3,787,925	(1,787,925)	-47%
Golf Courses Expense	-	19,137	(19,137)	-100%	-	-	
Salaries and wages	15,109,352	13,173,905	1,935,447	15%	12,909,748	2,199,604	17%
Pension	1,406,055	1,125,816	280,240	25%	1,081,568	324,488	30%
	30,804,926	27,904,903	2,900,023	10%	29,282,340	1,522,586	5%

VETLAB SPORTS CLUB
GYM SECTION
EXPENSES BUDGET
FOR THE YEAR 31 DECEMBER 2026

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026 Kshs	Variance
	Ksh	Ksh	Ksh	%	Kshs		%
Operating expenses	-	-					
Salaries and wages	1,438,984	1,331,578	107,406	8%	1,317,578	121,406	9%
Pension	144,888	88,222	56,666	0%		144,888	
Gym supplies	304,000	68,843	235,157	342%	304,000	-	0%
	1,887,872	1,490,143	397,730	27%	1,621,578	266,295	
			-				
DEFICIT	1,887,872	1,490,143	397,730	27%	1,621,578	266,295	16%

**VETLAB SPORTS CLUB
CASHFLOW
SUMMARY
FOR THE YEAR 31 DECEMBER 2026**

	Budget - 2026	Actuals - 2025	Variance	Variance	Budget-2025	Variance- Budget 2025Vs Budget 2026	Variance
	Ksh	Ksh	Ksh	%	Kshs	Kshs	%
Inflows							
Projected subscription	128,732,700	128,737,129	(4,429)	0%	154,472,331	(25,739,631)	-17%
F&B Sales	115,321,189	100,782,708	14,538,480	14%	74,829,319	40,491,870	54%
Range fees, Lesson fee	4,824,000	4,130,500	693,500	17%	3,221,760	1,602,240	50%
Entrance fees	11,146,667	10,545,112	601,555	6%	17,409,333	(6,262,667)	-36%
Temporary Members	4,712,400	2,162,182	2,550,218	118%	4,712,400	-	0%
Competition fees	4,404,000	4,491,065	(87,065)	-2%	26,023,493	(21,619,493)	-83%
Ball pool-Clubnite Ent	2,826,561	2,925,124	(98,563)	-3%	3,419,150	(592,589)	-17%
Gym	58,500	71,300	(12,800)	-18%	3,013,038	(2,954,538)	-98%
Other Income	6,318,725	4,619,378	1,699,347	37%	1,698,403	4,620,322	272%
Bad Debt collection	2,200,000	296,187	1,903,813	643%	6,657,917	(4,457,917)	-67%
Levy-Soccer pitch	420,000	2,084,736	(1,664,736)	-80%	3,600,000	(3,180,000)	-88%
Merchandising	-	39,821	(39,821)	-100%	834,547	(834,547)	-100%
KGU/KLGU	1,290,000	1,290,000	-		-	1,290,000	0%
From Operating Activ	310,562,368	287,758,259			299,891,689	10,670,678	4%
					-	-	
Opening Cash & Cash	66,600,000	19,500,604			19,500,601	47,099,399	242%
					-	-	
Cash & Cash Equivalen	377,162,368	307,258,863			319,392,290	57,770,078	18%
Outflows							
Operations Activities	292,320,428	237,296,176	55,024,252	23%	259,924,046	32,396,382	12%
Capex-WIP	2,891,873	1,498,709	1,393,164	93%	9,528,146	(6,636,273)	-70%
Capex-2026/25	23,283,856	1,795,170	21,488,686	1197%	38,900,710	(15,616,854)	-40%
Old Clubhouse Capex	2,905,515	-	2,905,515		-	2,905,515	
	321,401,672	240,590,056	80,811,617	34%	308,352,903	13,048,770	4%
					-	-	
Closing Cash and Cas	55,760,695	66,668,808	(10,908,112)	-16%	11,039,387	44,721,308	405%